

RAN-2408000802070001
M.M.S. (Master of Management Studies) (Sem.-II) Examination April - 2026
Legal & Tax Aspects of Business
Time: 3 Hours]
[Total Marks: 70

સૂચના : / Instructions (1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book (2) Question 1 and Question 7 are Compulsory. (3) Attempt any three from Questions 2,3,4,5 and 6.	Seat No.: Student's Signature
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| Q.1. | Explain the deductions available under Chapter VI-A for individuals (80C to 80TTB). | 14 |
| Q.2. | Explain the various Forms of Business Organisations with their characteristics. | 14 |
| Q.3. | Explain the classification of the Contract as per the Indian Contract Act, 1872. | 14 |
| Q.4. | Explain the steps involved in the formation of a company. | 14 |
| Q.5. | Difference between Conditions and Warranties. Explain different Implied Conditions in detail. | 14 |
| Q.6. | Explain the concept of anti-competitive agreements and the role of the Competition Commission of India (CCI). | 14 |
| Q.7. | Short Notes (Write any 2 out of 3) | 14 |
| | 1. Differentiate between Sale and Hire- Purchase | |
| | 2. Caveat Emptor | |
| | 3. Current IT Slabs for Individuals | |